

Appendix 2 – SFDR Annex IV (Unaudited)

ANNEX IV

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: SGT Capital Co-Invest I SCSp

Legal entity identifier: 984500F1B9C0EBCFDE43

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?



It made **sustainable investments with an environmental objective**: ___%

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective**: ___%



It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The Partnership considers principle adverse impacts and expressly promotes the following characteristics: social and employee, respect for human rights, anti-corruption and anti-bribery matters, and ensures that the that the companies in which it invests promote these characteristics and follow good governance practices.

Incorporated material ESG, regulatory, geopolitical, and reputational considerations into investment decision-making and management practices. This included considering key risks and opportunities during the diligence process and, where applicable, then engaging on these issues with the

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

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companies in which the Partnership invests. The Partnership's due diligence completed for the Investment included the assessment of the following indicators:

- (i) business ethics, responsible conduct and compliance with applicable laws or regulations in each region of operation;
- (ii) the strength of governance structures and routines, board oversight and track record;
- (iii) management and leadership team's diversity, equity and inclusion, including board and management team composition and diversity;
- (iv) labor relations and treatment, human rights practices, employee health, wellness and safety;
- (v) employee engagement and pay practices;
- (vi) human resource policies, practices, staffing and organizational culture;
- (vii) where relevant, community relations and impact on immediate and extended communities; and
- (viii) where relevant, matters relating to sustainable growth and reducing climate impact.

We are committed to improve and implement the following ESG indicators:

Fair employment, engagement and well-being. SGT Capital Co-Invest I SCSp has sought to assess organisational health, labour relations and treatment, and employee health, wellness, and safety. It further evaluated factors such as employment practices, worker safety and accident prevention, pay practices and human rights. Investment team will continue to enhance our assessment of ESG considerations with each new add-on acquisition made by the Investment. We also motivated management teams to align with our ESG approach and other industry leading practices. The Investment was already compliant with good worker safety practices and has in place robust policies on good employment practices, worker safety and accident prevention, as well as anti-bribery, anti-corruption, anti slavery/human trafficking, and child labour.

Diversity, equity and inclusion. We focused on recruiting and development of our senior management team, and a culture of inclusion at the top level. We focused on recruitment of a female top tier executive. We continue to enhance our diligence practices to include an assessment of DEI in our investment review processes as well. We extend these concepts to the Investment, including enhanced diversity at board, management team.

Promoting DEI and accountability. We continue to promote diversity at both the executive and board levels..

The promoted social characteristics were met during the reference period. We continue to monitor and ensure that Investment stays on track and continue to be aligned with ESG characteristics promoted by Partnership.

● ***How did the sustainability indicators perform?***

The reviewed indicators are on track with Partnership objectives and we are monitoring on a quarterly basis or as required to ensure that investment continue to have a positive impact on the environment, in line with our indicators, and continue to meet our social characteristics

● ***...and compared to previous periods?***

This is first year of the Investment holding and no comparable data is available at this stage.

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The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

SGT Capital Co-Invest I SCSp does not have as its objective sustainable investment.

- ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

SGT Capital Co-Invest I SCSp does not have as its objective sustainable investment

- ***How were the indicators for adverse impacts on sustainability factors taken into account?***

Not applicable.

- ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Not applicable.



How did this financial product consider principal adverse impacts on sustainability factors

The Partnership is committed to investing responsibly by:

- Incorporating material ESG, regulatory, geopolitical, and reputational considerations into its investment decision-making and management practices, where relevant. This includes

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considering key risks and opportunities during the diligence process and, where applicable, then engaging on these issues with the companies in which the Partnership invests.

- Partnership promotes maintaining of internal governance and culture, respect for human rights, anti-corruption, anti-bribery matters to ensure that the Partnership and its portfolio acts as a good citizen in the communities in which we operate.

During the review of the Investment we confirmed that the Investment is performing well in all areas of our social characteristics and is contributing to the community in which it is operating. The investment is adhering to the outlined sustainability factors. We continue to monitor on at least a quarterly basis to ensure it will continue to consider its impacts on sustainability factors.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

Largest investments	Sector	% Assets	Country
<i>Utimaco GmbH</i>	<i>Cyber security</i>	<i>100</i>	<i>Germany</i>

What was the proportion of sustainability-related investments?

None.

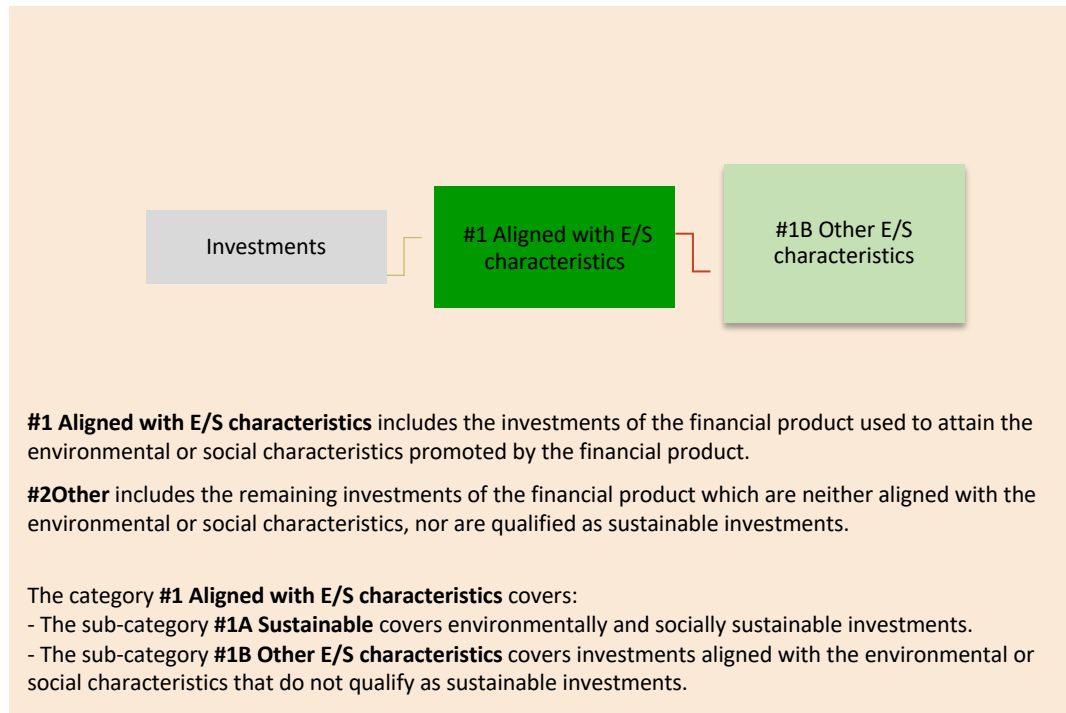
● **What was the asset allocation?**

100%

Asset allocation describes the share of investments in specific assets.



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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **In which economic sectors were the investments made?**

Information Technology – Cyber Security.



● **To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

Not applicable (the Partnership promotes social characteristics, but does not have a sustainable investment objective).

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas In nuclear energy

No

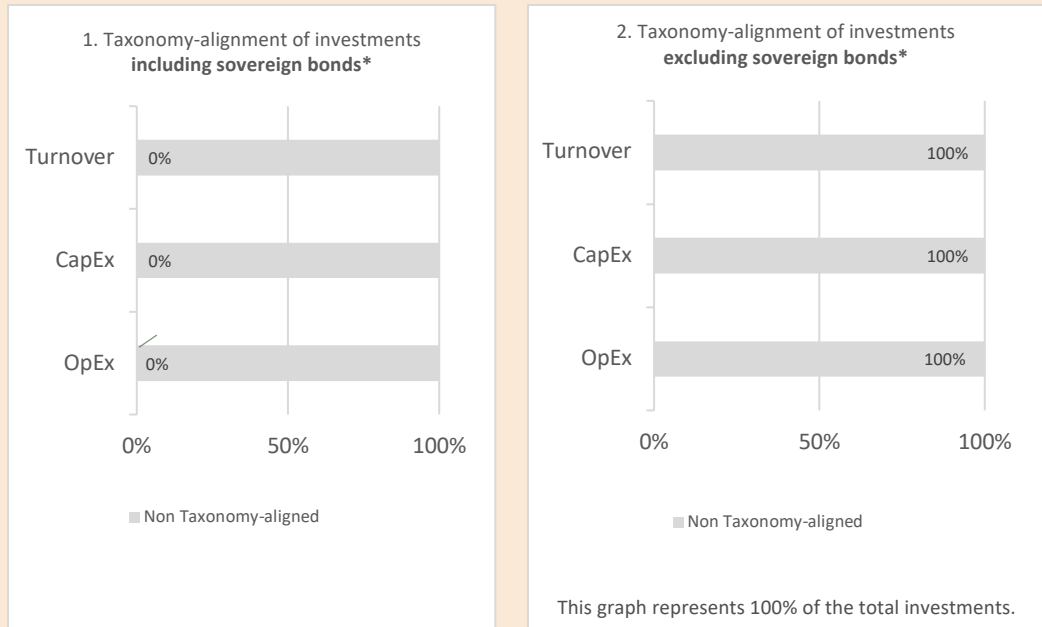
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

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Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

Not applicable.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not applicable.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable.



What was the share of socially sustainable investments?

Not applicable.



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Not applicable.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

In the pre-screening stage, the investment team considered the indicators for principal adverse impacts, with the advice of external advisers as required and in accordance with the mandatory principal adverse impacts indicators contained in Annex I supplementing Regulation (EU) 2019/2088.

Post Investment, the Partnership used data provided by the portfolio company and through regular meetings with the portfolio company management, and site visits by the investment team of the Partnership, it gathered financial and non-financial data on ESG matters and core social characteristics (e.g. gender pay gap). ESG and sustainability matters and considerations are embedded throughout the Partnership's investment process and the social characteristics promoted by the Partnership are a key part of the portfolio company governance post-acquisition. The Partnership ensures that its portfolio company has robust anti-corruption and bribery, whistle-blower protection policies in place adheres to prevention of human trafficking, modern slavery and child labour. The reviews were conducted on quarterly basis. We continue to monitor the performance to ensure that portfolio company remains aligned with Partnership objectives. Where areas of improvement will be identified Partnership will be working with the portfolio company to improve and achieve required results.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated. However the Partnership does not use a reference benchmark.

- ***How does the reference benchmark differ from a broad market index?***

The Partnership does not use a reference benchmark but engages with the management of the portfolio company to continuously identify opportunities for improvement on the social characteristics.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

No specific index has been designated.

- ***How did this financial product perform compared with the reference benchmark?***

No specific index has been designated.

- ***How did this financial product perform compared with the broad market index?***

No specific index has been designated.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.